

पावर ग्रिड कारपोरेशन ऑफ इंडिया लिमिटेड
संविदा एवं सामग्री विभाग

Annexure II to ITB

PERFORMA OF BANK GUARANTEE FOR BID GUARANTEE (BG)
(To be stamped in accordance with Stamp Act)
The non-judicial stamp paper should be in the name of issuing Bank

Ref.

Bank Guarantee No.

Date

To

Power Grid Corporation of India Limited
Southern Region Transmission System-II,
Near RTO Test Driving Track, Singanayakanahalli,
Yelahanka Hobli, Bangalore - 560 064

Dear Sirs,

In accordance with Invitation to Bid under your Ref No.
M/s.....(*insert name of the bidder*).....having its
Registered/Head Office at (hereinafter called the 'Bidder') wish
to participate in the said Bid for.....(*name of the contract*)..... and you, as a special favour
have agreed to accept an irrevocable and unconditional Bank Guarantee for an amount
ofvalid uptoon behalf of Bidder in lieu of the Bid
deposit required to be made by the Bidder, as a condition precedent for participation in
the said Bid.

We, the Bank at having our Head Office at
..... (address) guarantee and undertake to pay immediately on
demand by Power Grid Corporation of India Limited the amount of _____
(in words & figures) _____ without any reservation,
protest, demur and recourse. Any such demand made by said 'Owner' shall be conclusive
and binding on us irrespective of any dispute or difference raised by the Bidder.

This Guarantee shall be irrevocable and shall remain valid upto and
including.....(*Date of validity of BG*)..... If any further extension of this
guarantee is required, the same shall be extended to such required period (not exceeding
one year) on receiving instruction from M/s (*name of the bidder*) on
whose behalf this guarantee is issued.

In witness whereof the Bank, through its authorized officer, has set its hand and stamp
on this....day of..... 20.....at.....

.....
(Signature)

.....
(Signature)

.....
(Name)

.....
(Name)

Attorney as per

Power of Attorney No.

Date:

@ This date shall be thirty - (30) days after the last date for which the bid is valid.